

Date: _____/_____/_____

Letter of Guarantee for Device and/or Contract Plan Installment Sales

Whereas, Ethio telecom (Service Provider) has facilitated _____ for its customers who can produce guarantee from their employers or from any financial institutions, associations, or unions, to be paid on Monthly Recurring Payment base.

Whereas, it is necessary to produce a guarantee letter, accordingly _____ (Guarantor) has agreed and signed this guarantee letter for the payment of the Monthly Recurring Payment of _____ on failure of _____ (customer) to Ethio telecom on the agreed terms and conditions of sales or services.

Guarantor has agreed to be responsible on jointly and/or severally (Civil Code Articles 1920 and 1933) with the customer for the payment of the Monthly Payment on failure of the customer on due time as agreed between the Service Provider and the Customer.

Service Provider will give notice to Guarantor if the Customer fails to pay the Monthly Rent payment as per the agreed terms and conditions of sales or services.

If the Customer fails to discharge its contractual duties, the Guarantor shall pay the Monthly payments (for the remaining installment or contract periods) thereof up on first demand by the Service Provider.

Guarantor takes note of the sales or service agreement signed between the Service Provider and the Customer for Monthly payment as the basis for discharging its duties as a guarantor.

Guarantor agrees that amendment of the Monthly Payment sales agreement signed between the Service Provider and the Customer will not release Guarantor from its obligations under this guarantee contract.

The Guarantee shall remain valid until the full payment and related obligations are settled by the Customer and/ or Guarantor.

The Guarantor expressly undertakes to make payment up to _____ Birr in total.

For the Guarantor

Name: _____

Position: _____

Mobile No. _____

Signature: _____

Date: _____

Address:

Region/Zone: _____

City/Town: _____

Location/Building Name: _____

Office Tel. Number: _____

P.O. Box: _____

E-mail: _____

Seal of the Organization

Note: The request letter in which the guarantor expresses its consent to the customer must be attached to this letter of guarantee.

